

# IR35 services.

## Contract reviews and tax losses insurance

HMRC has spent millions targeting freelancers under IR35, but a growing number of contractors have complete peace of mind about their IR35 status thanks to Markel Tax's freelancer services.

Our expert solutions independently determine your tax status and protect your tax position. Markel Tax has worked with the freelancer market since IR35 was introduced, so your business will be in safe hands.

### IR35 contract reviews

Our comprehensive review package fully analyses both the contractual terms and working practices of the engagement(s) using our 'tried and tested' IR35 status questionnaire. You receive a full report which includes any recommendations to improve the contractual terms and concludes with a "pass" or "fail".

The review provides you with a specialist opinion as to the IR35 status of your engagement – so you can decide how you will be remunerated. It is also evidence of undertaking due diligence to help you avoid any penalty (of up to 30% of the tax due) if you are subsequently investigated. Finally, you can insure against any potential tax loss to give you complete peace of mind.

Once we are in receipt of your contract, a completed copy of our questionnaire and payment of the review fee, our full written report will be with you in five working days. Our pricing structure is set out below and where you have multiple contracts for review we can provide a bespoke quotation. In addition, for those with urgent cases, we can provide a quotation to complete the report to your required timescale.

| Contract review charges  | Charge            |
|--|-------------------|
| Standard rate  | <b>£249 + VAT</b> |
| Markel Tax affiliate:<br>IPSE members/Clients of Abbey Tax accountancy practices | <b>£185 + VAT</b> |
| Contract extensions<br>(where we have reviewed the original contract)            | <b>£65 + VAT</b>  |

### Survive35 TaxSafe: IR35 tax losses insurance

What cannot be guaranteed is that HMRC will reach the same conclusion on your IR35 status! They may seek to challenge the employment status of your contracts and if they are successful, you will be left with an unwanted tax bill! This is why we developed our market-leading **Survive35 TaxSafe tax losses insurance** which allows you to cover your 'passed' contracts and extensions and, if HMRC subsequently reclassified your engagement as 'caught by IR35', Markel Tax will reimburse:

- Unpaid tax and NIC
- Interest
- Penalties

**Survive35 TaxSafe insurance will provide you with complete peace of mind that your business and finances are protected.**

Survive35 TaxSafe premiums start from only £329 per annum and are based on the annualised contract value of your engagement(s). You will need tax investigations insurance to fund the defence of the enquiry and if you do not already have one, we can offer special discounted rates for a policy.

To start protecting your business, please contact the contractor section on 0345 223 2727 or email [taxcontractreviewsuk@markel.com](mailto:taxcontractreviewsuk@markel.com)